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Hughes Bags SBI's VSAT Contract to Connect ATMs, Sep 14 '09

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Hughes Communications today said it has bagged a Rs. 22.5 crore contract from the State Bank of India (SBI) to connect the company's ATMs through VSAT.

The contract is for 2,880 VSATs to connect 3,000 ATMs over a period of five years. As part of the deal, Hughes will offer system integration, satellite bandwidth and network management services to SBI.

The VSAT connectivity will also provide a backhaul connection to the bank's Data Centre and Disaster Recovery locations. In addition, Hughes will provide connectivity to kiosk machines allowing SBI customers to not only know their bank account details, but also to book railway tickets.

Commenting on the deal, Shivaji Chatterjee, VP (Enterprise), Hughes Communications India, said, "We are pleased to strengthen our longstanding relationship with State Bank of India from providing connectivity for their CBS branches/kiosks to extend its ATM network across the country, today."

Chatterjee said Hughes has connected more than 6,500 CBS branches and approx 4,500 ATMs/kiosk for various banks in the country using this technology. "After completion of this project, total banking sites of Hughes would be touching 15,000," he said.